

DEPOSITION TRANSCRIPT

Case: Atlas Investment Partners LP v. Coastal Financial Corp.

Case No.: 1-24-cv-38575-LTS

Court: United States District Court

Witness: Michael Torres, Chief Operating Officer

Date: 2023-08-18

Examining Attorney: [Counsel for Coastal Financial Corp.], Kirkland & Ellis LLP

EXAMINATION BY COUNSEL:

Q: Please state your name and current title for the record.

A: My name is Michael Torres. I serve as Chief Operating Officer.

Q: How long have you been in that role?

A: Approximately 2 years.

Q: I want to direct your attention to the subject of IP ownership and assignment.

Were you personally involved in those matters?

A: Yes, I was directly involved.

Q: Please describe your involvement.

A: I oversaw the relevant process and was responsible for ensuring compliance with all applicable agreements and obligations.

Q: Were you aware of the specific contractual provisions at issue?

A: Yes. I reviewed those provisions carefully before proceeding.

Q: Did you take any steps to comply with the notice requirements?

A: We followed our standard procedures, which I believed to be compliant.

Q: I'm showing you what has been marked as Exhibit A. Do you recognize this document?

A: Yes, I signed it. I understood it restricted certain activities.

Q: And you understood the geographic scope of that restriction?

A: Yes. I believe it covered North America.

Q: At any point did you consult legal counsel regarding these obligations?

A: Yes, we engaged Kirkland & Ellis LLP to advise us on compliance.

Q: Nothing further. Thank you.

[END OF EXAMINATION]

Certified by: _____

Court Reporter

I, Michael Torres, certify that the foregoing transcript accurately reflects my testimony.

Signature: _____

Date: 2023-08-18