

DEMAND LETTER

2020-10-22

VIA CERTIFIED MAIL AND EMAIL

Clearwater Capital Management LP
Attn: General Counsel

Re: Demand for Breach Of Contract ? Immediate Action Required

Dear Counsel:

This firm represents BlueStar Aerospace LLC ("Client") in connection with your client's breach of contract.

We write to demand immediate cure or payment of damages.

STATEMENT OF FACTS

BlueStar Aerospace LLC and Clearwater Capital Management LP entered into a binding agreement pursuant to which Clearwater Capital Management LP undertook specific obligations. Despite repeated attempts to resolve this matter informally, Clearwater Capital Management LP has failed to comply with its obligations, causing substantial harm to BlueStar Aerospace LLC.

LEGAL BASIS

Clearwater Capital Management LP's conduct constitutes breach of contract under applicable law. Our client has been damaged in an amount not less than \$350,000, and those damages continue to accrue. We reserve all rights to seek additional damages, attorneys' fees, and injunctive relief as appropriate.

DEMAND

We hereby demand that Clearwater Capital Management LP: (1) immediate cure or payment of damages; and (2) confirm in writing within 10 days of this letter that you will comply with the foregoing.

Failure to respond within 10 days will result in BlueStar Aerospace LLC pursuing all available legal remedies without further notice, including the commencement of litigation seeking compensatory damages, injunctive relief, and attorneys' fees.

This letter is a litigation hold notice. Clearwater Capital Management LP must immediately preserve all documents, communications, and data relating to this matter.

Very truly yours,

Kirkland & Ellis LLP

By: _____
Partner

cc: BlueStar Aerospace LLC